
Future of Recruitment

By

Bryan Finn

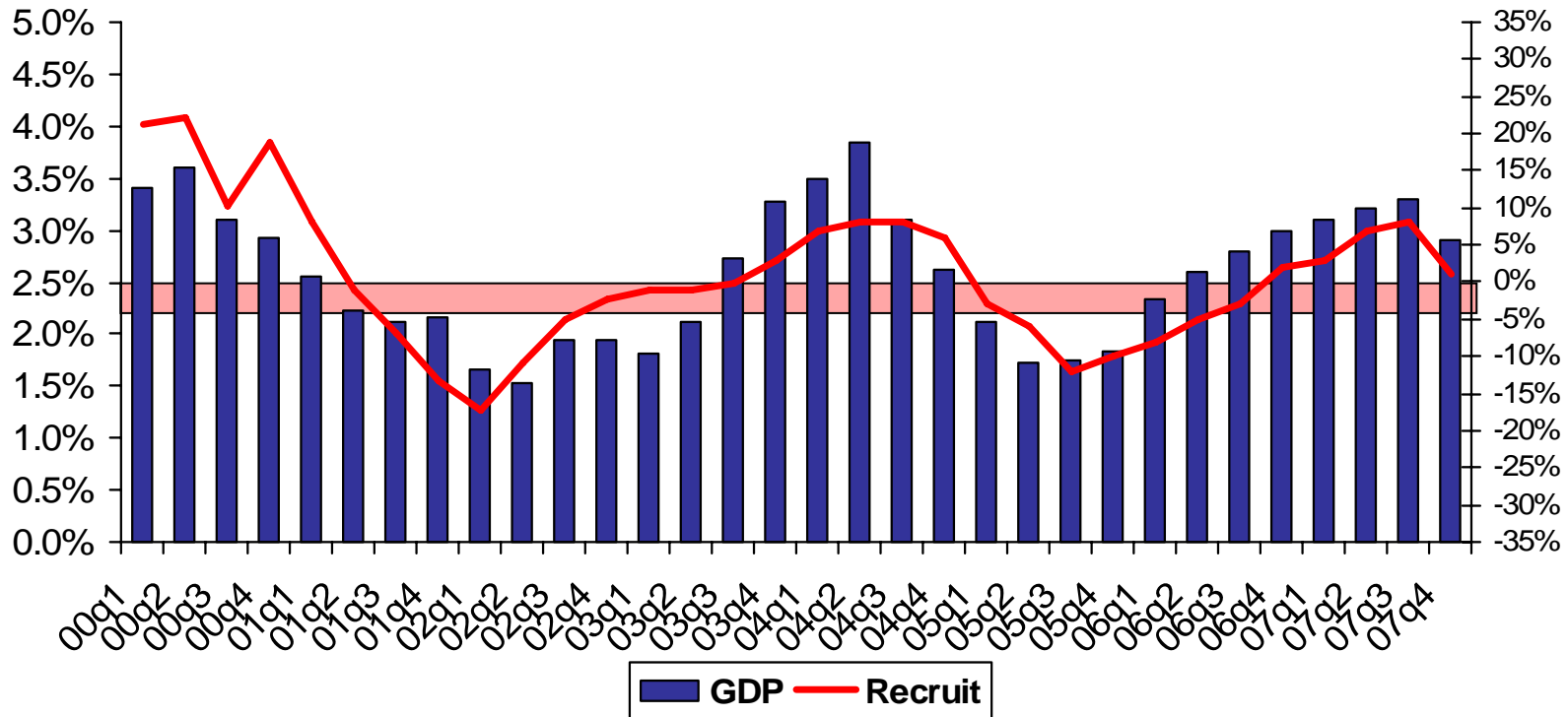
Business Economics Ltd

April 2008

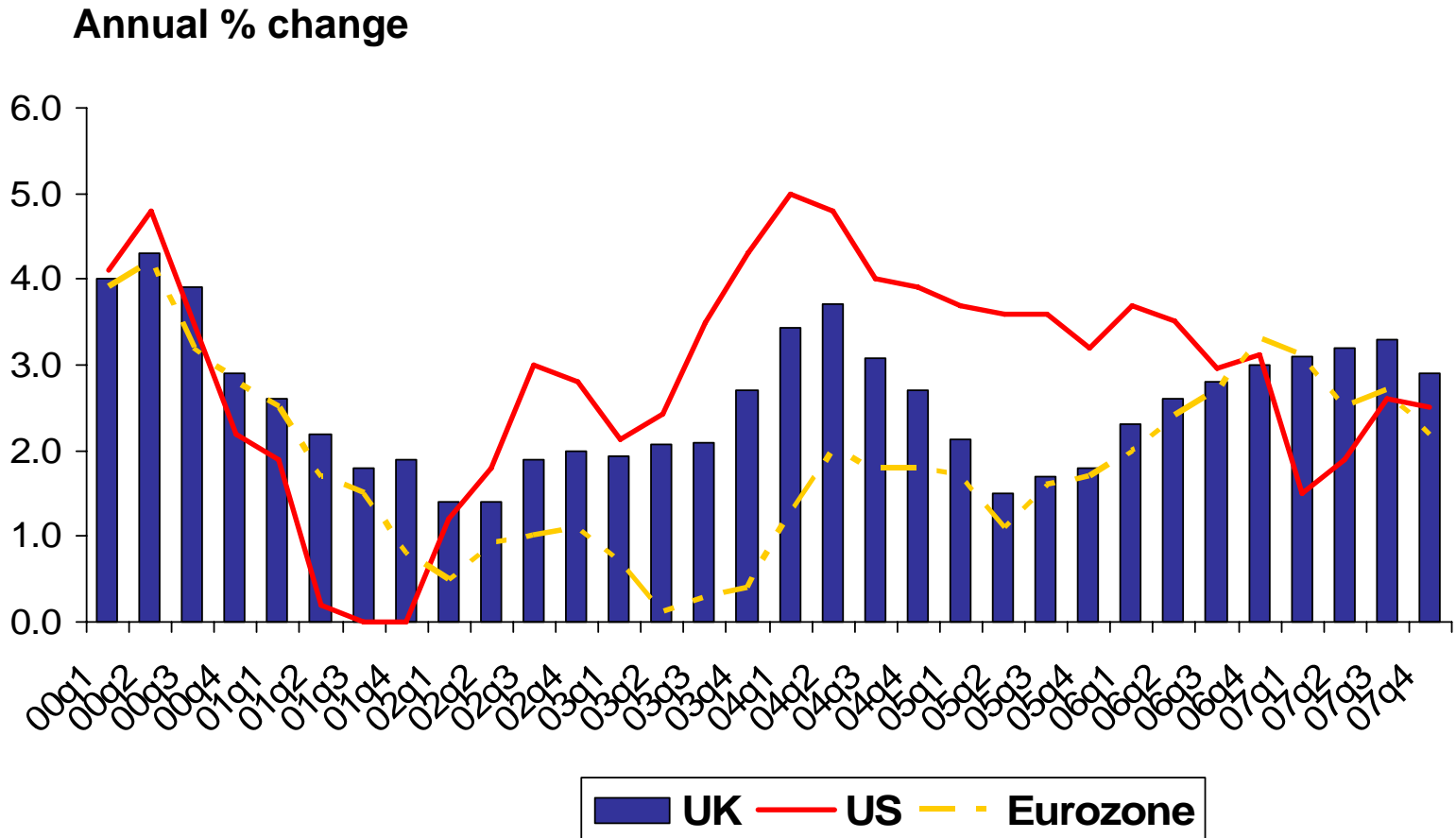
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UK Economy: Recruitment advertising & the economy

Annual % change

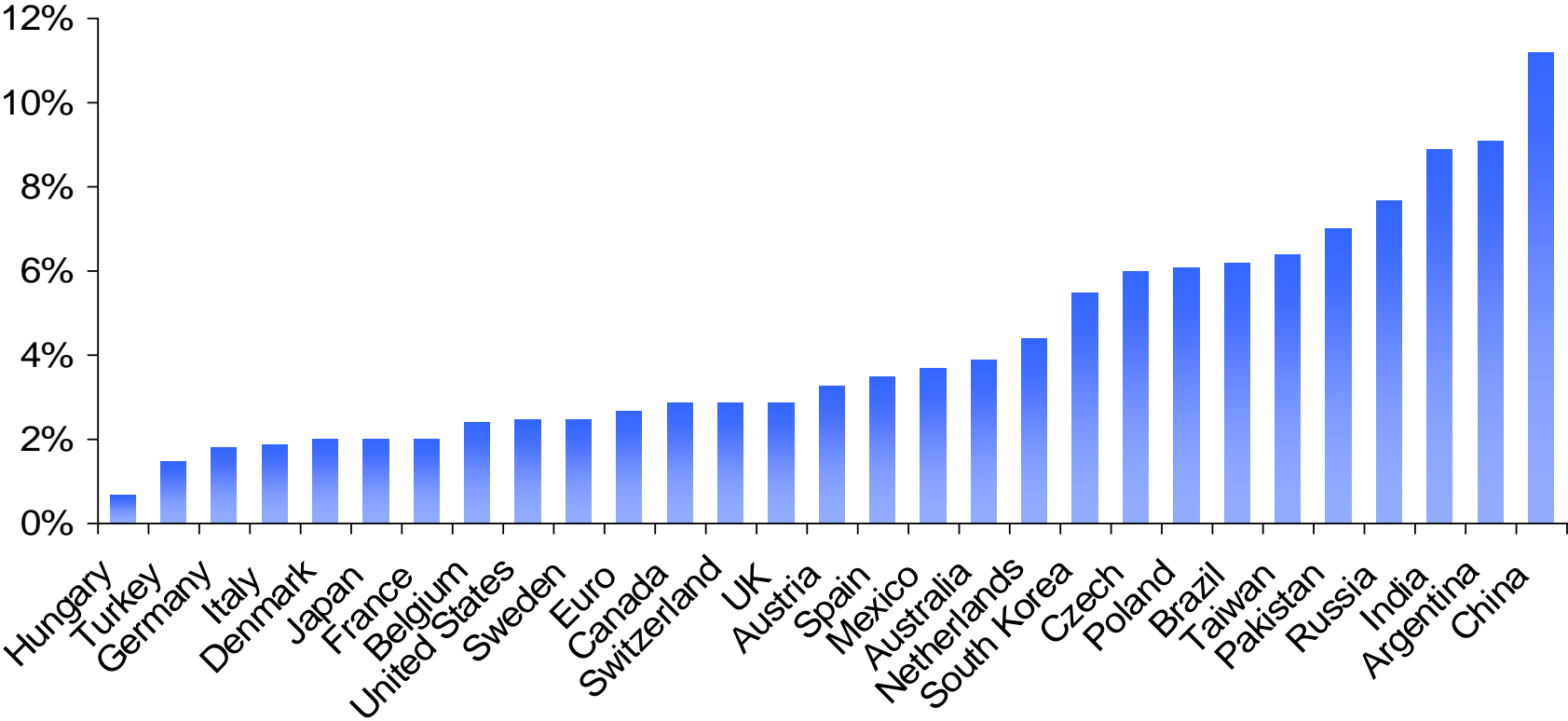


World Economy: Major economies

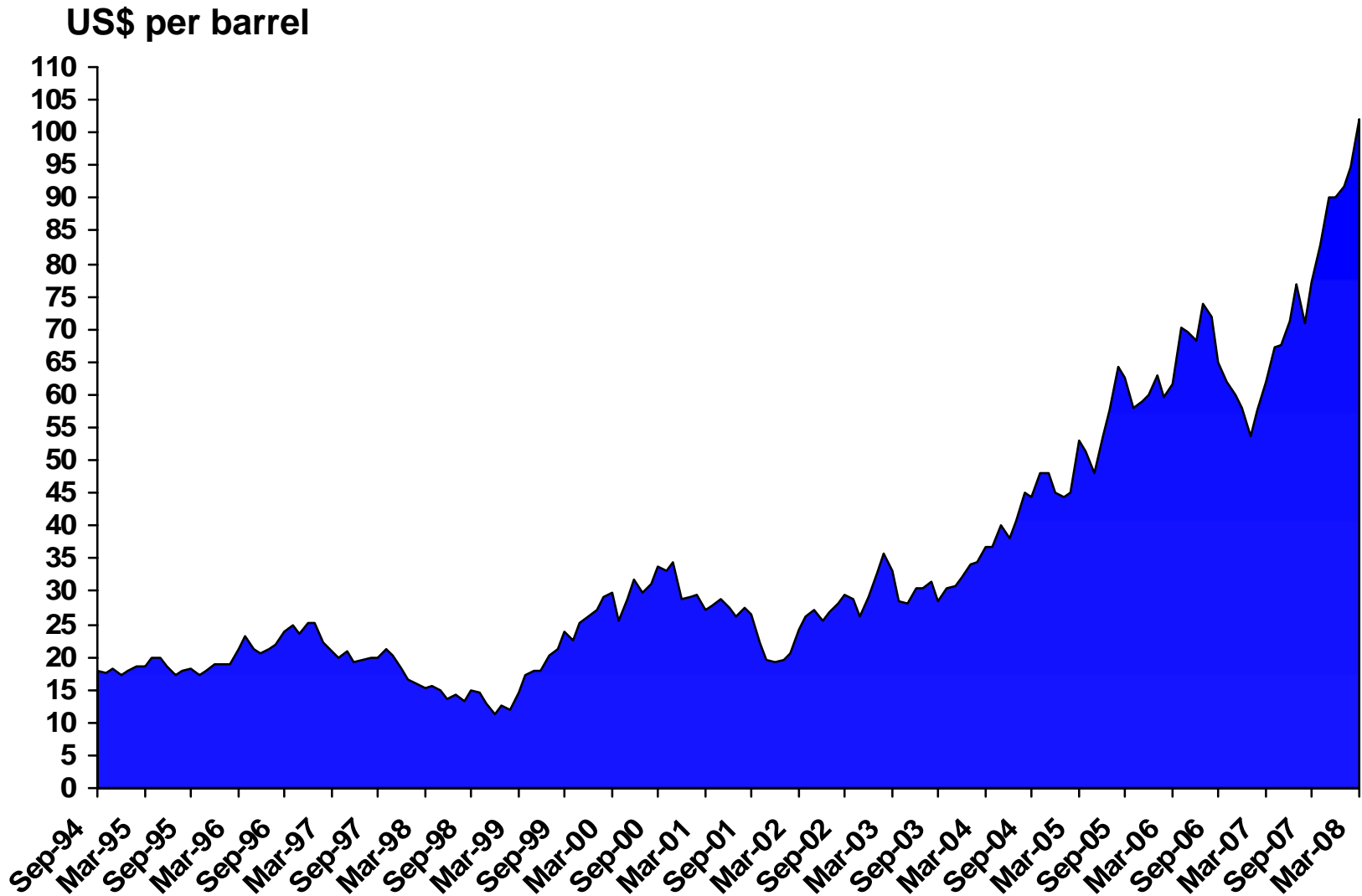


World Economy: Current world GDP growth rates

Annual % change

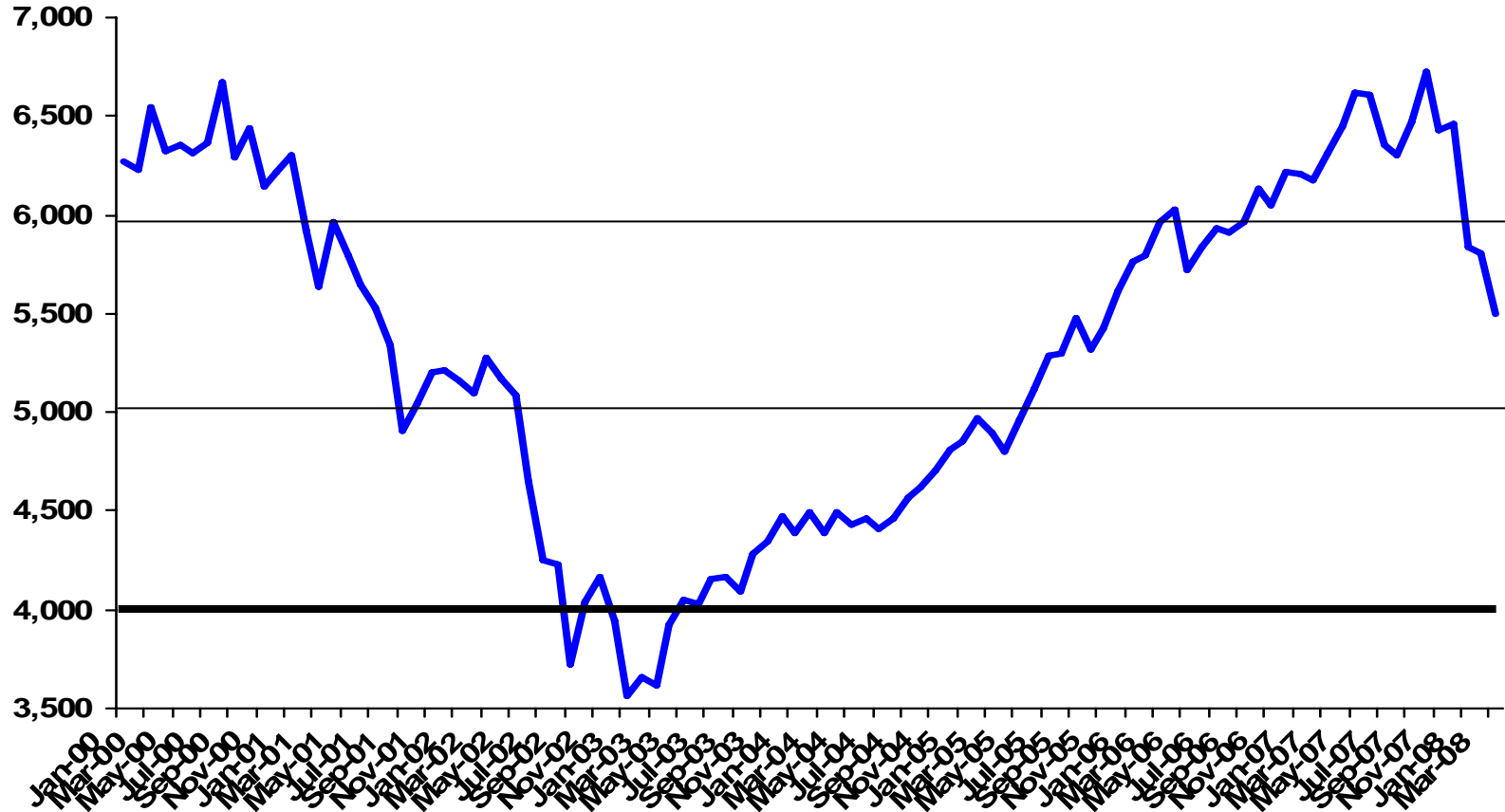


World Economy: Oil Prices



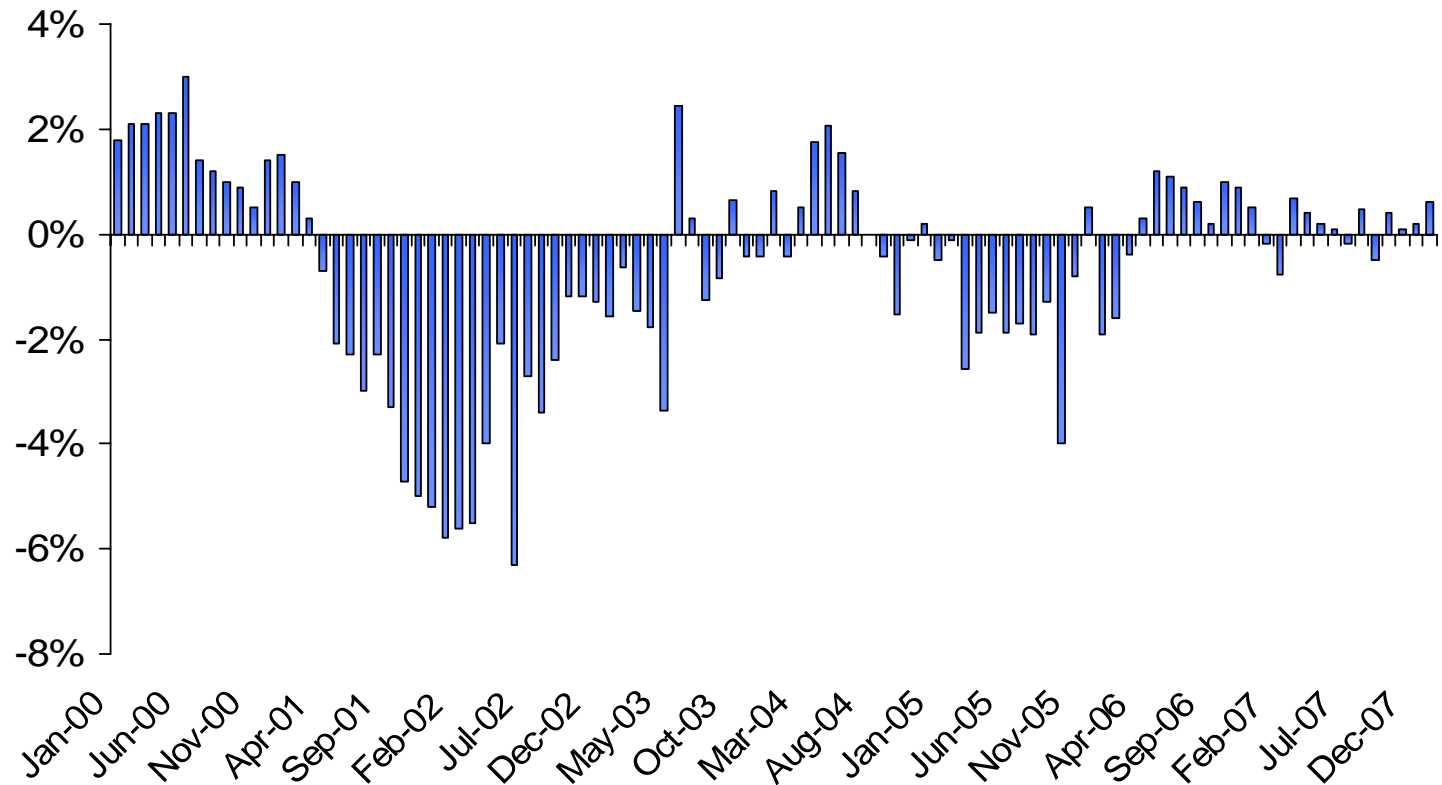
UK Economy: Share prices

FTSE 100

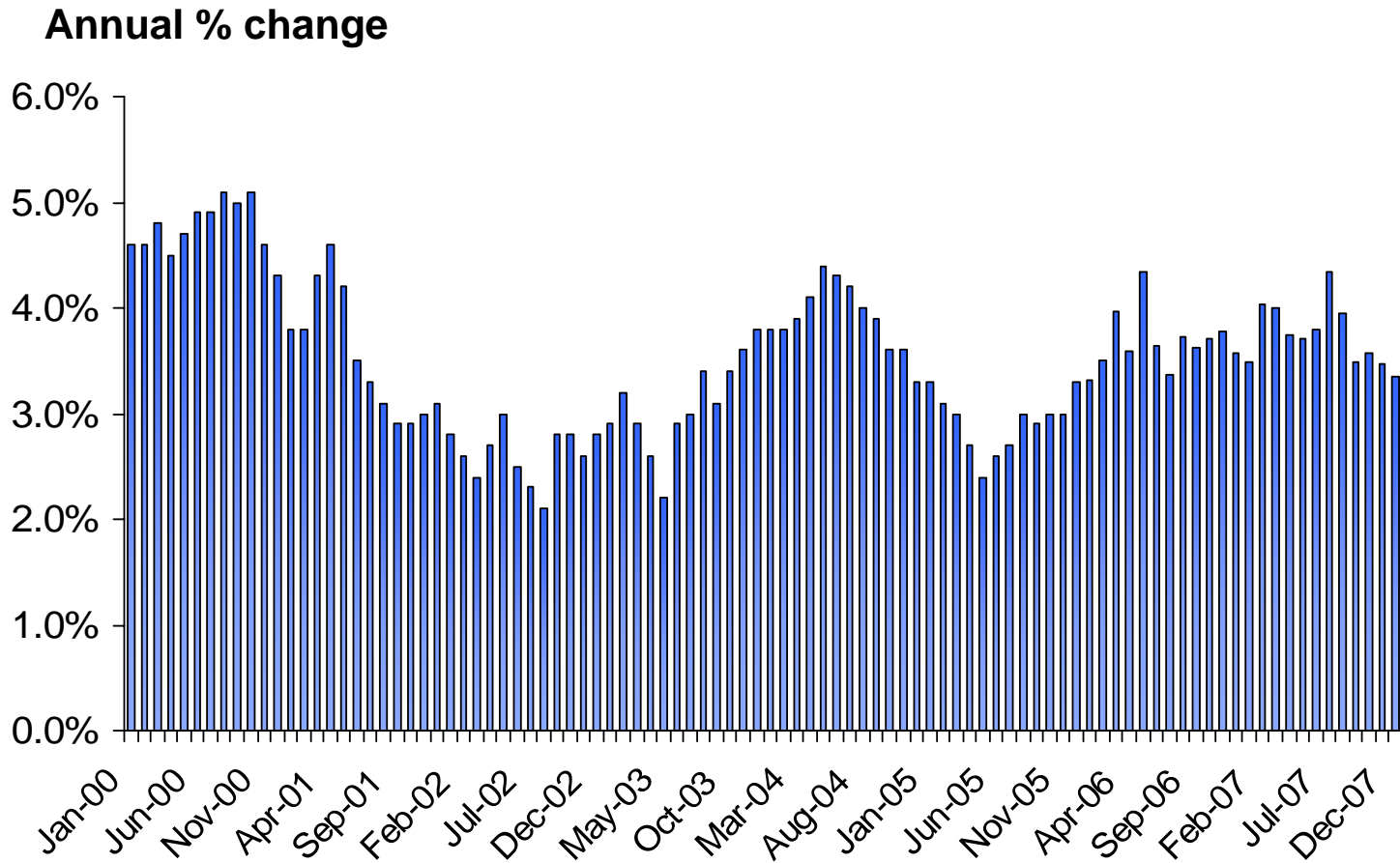


UK Economy: Manufacturing

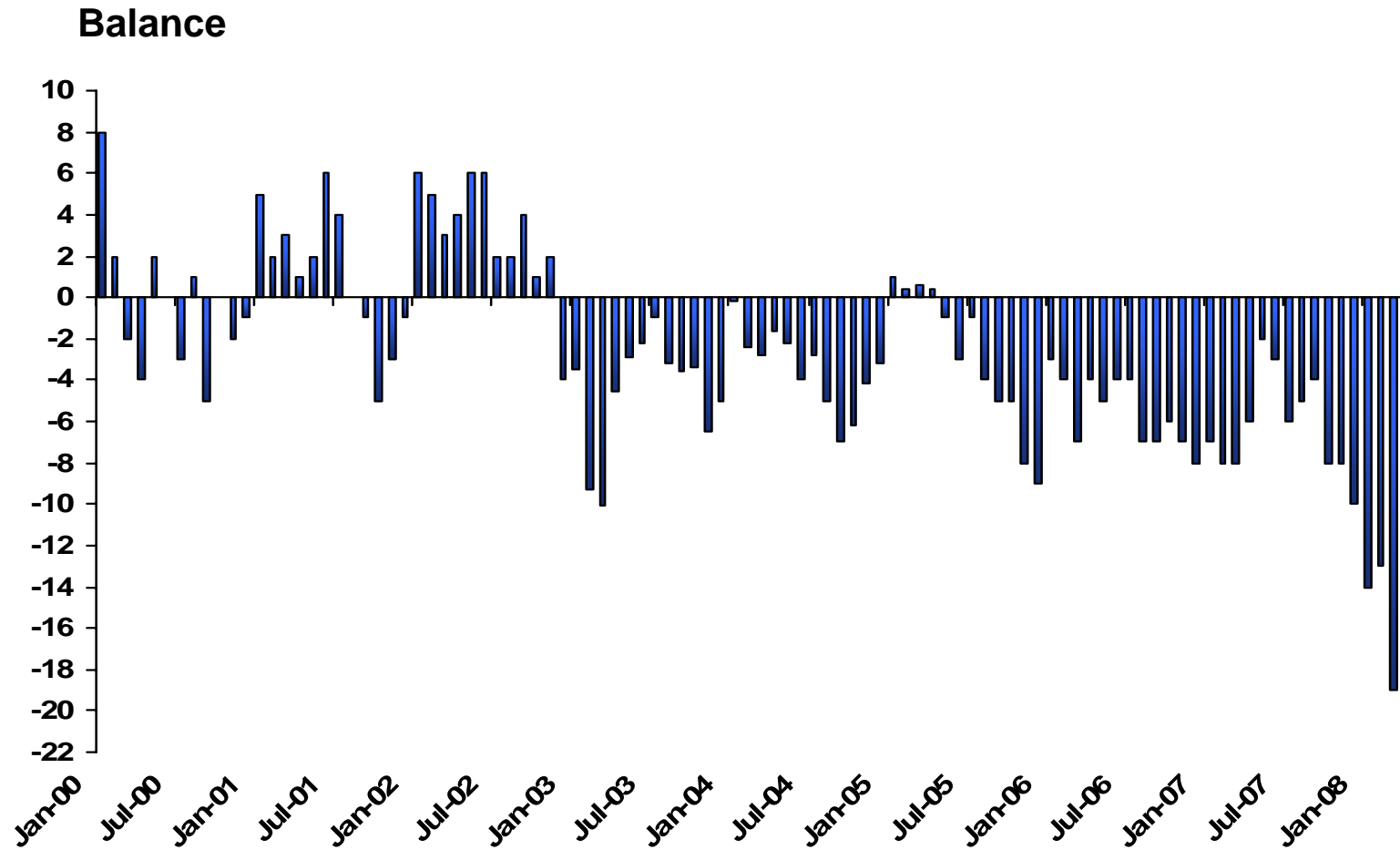
Annual % change



UK Economy: Service sector output

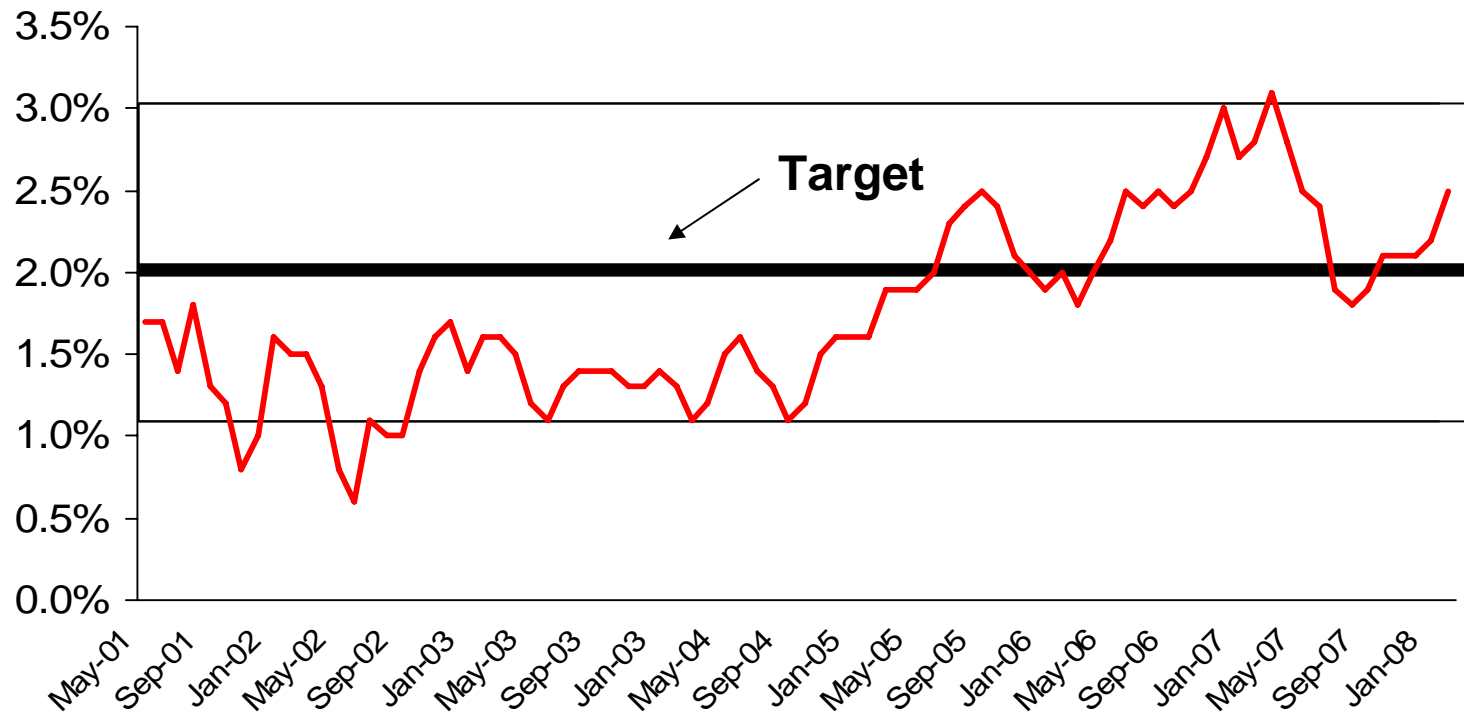


UK Economy: Consumer confidence



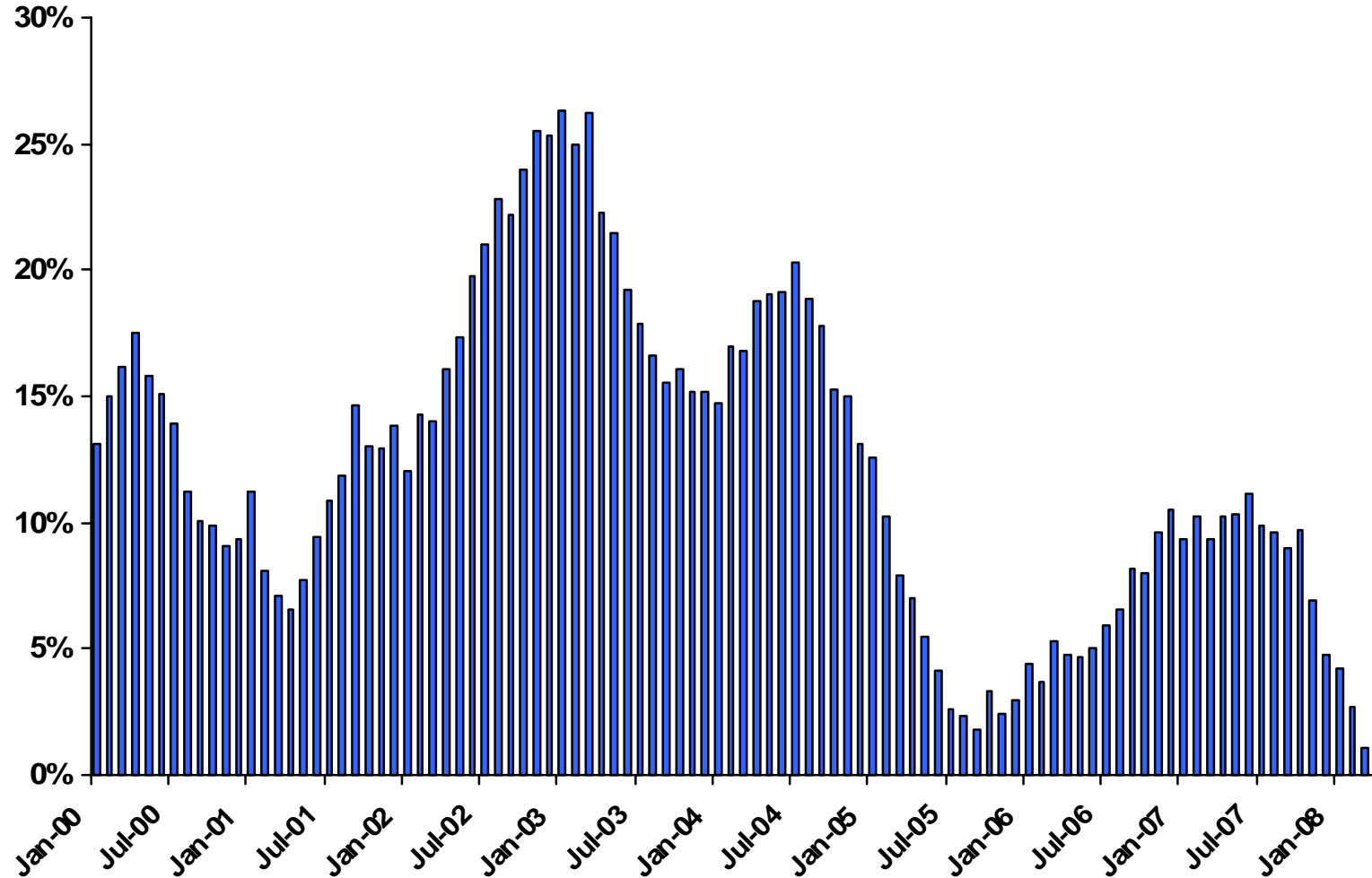
UK Economy: Consumer Prices

Annual % change



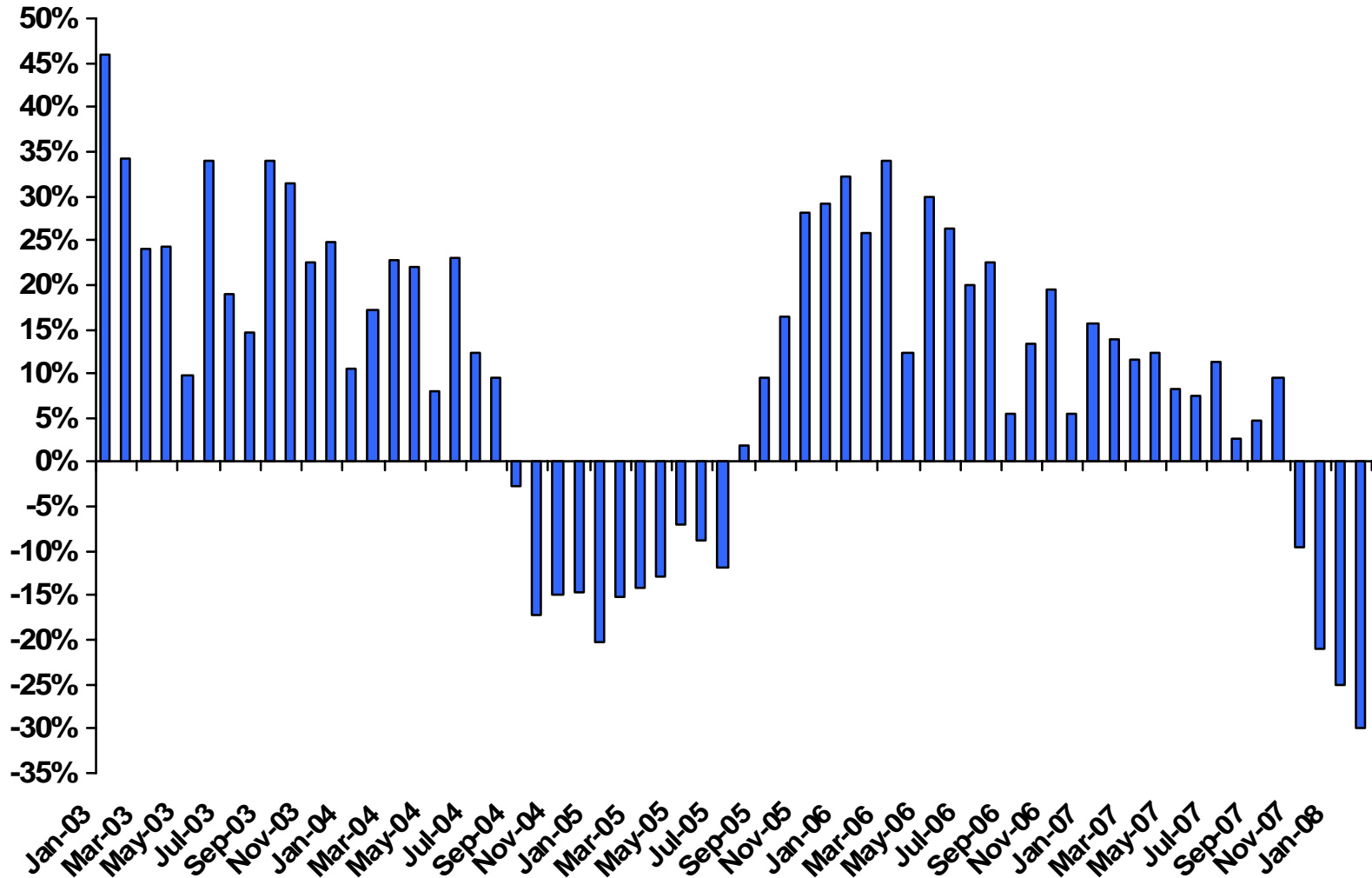
UK Economy: House prices

Annual % change



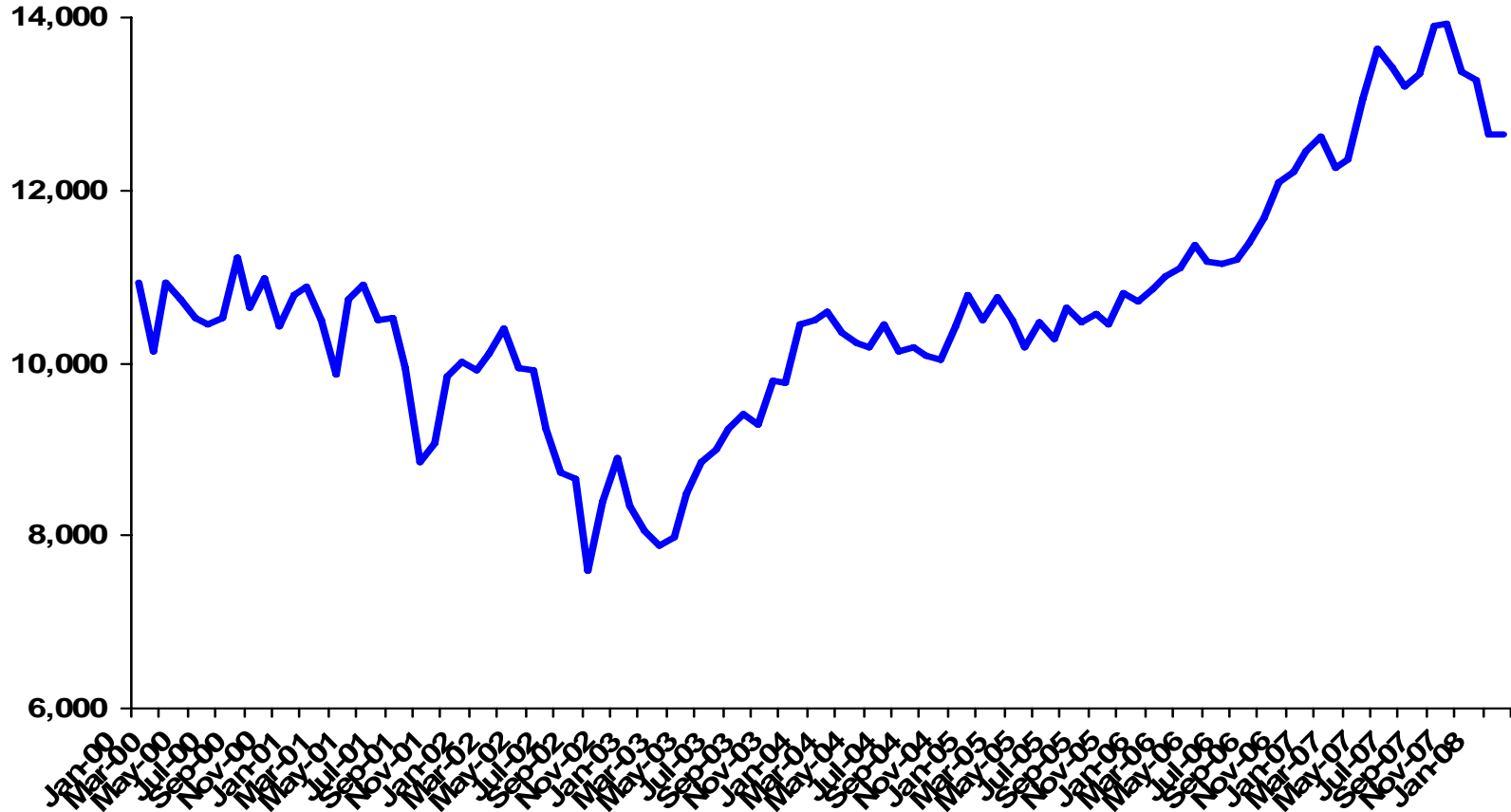
UK Economy: Value of Mortgage lending

Annual % change



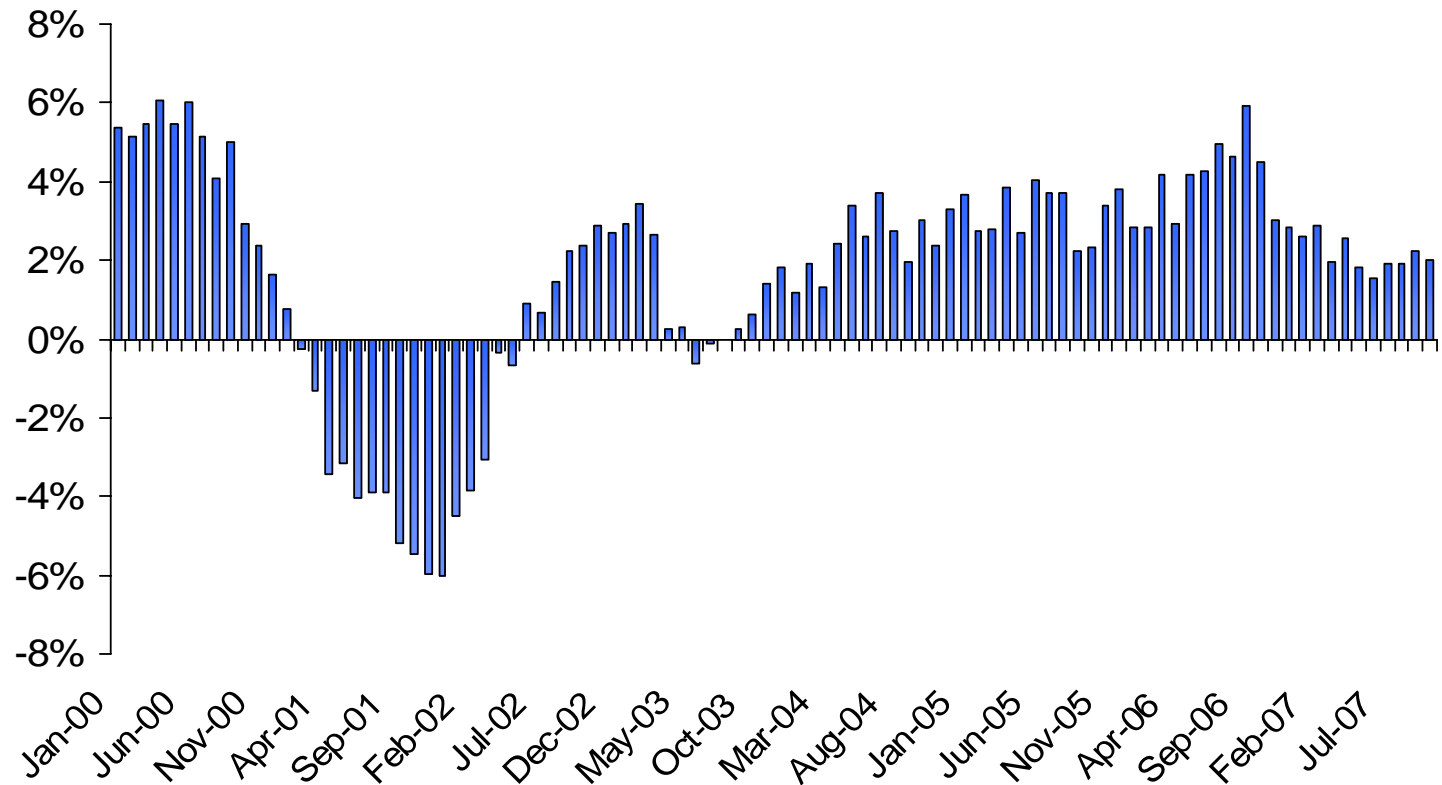
US Economy: Share prices

Dow Jones

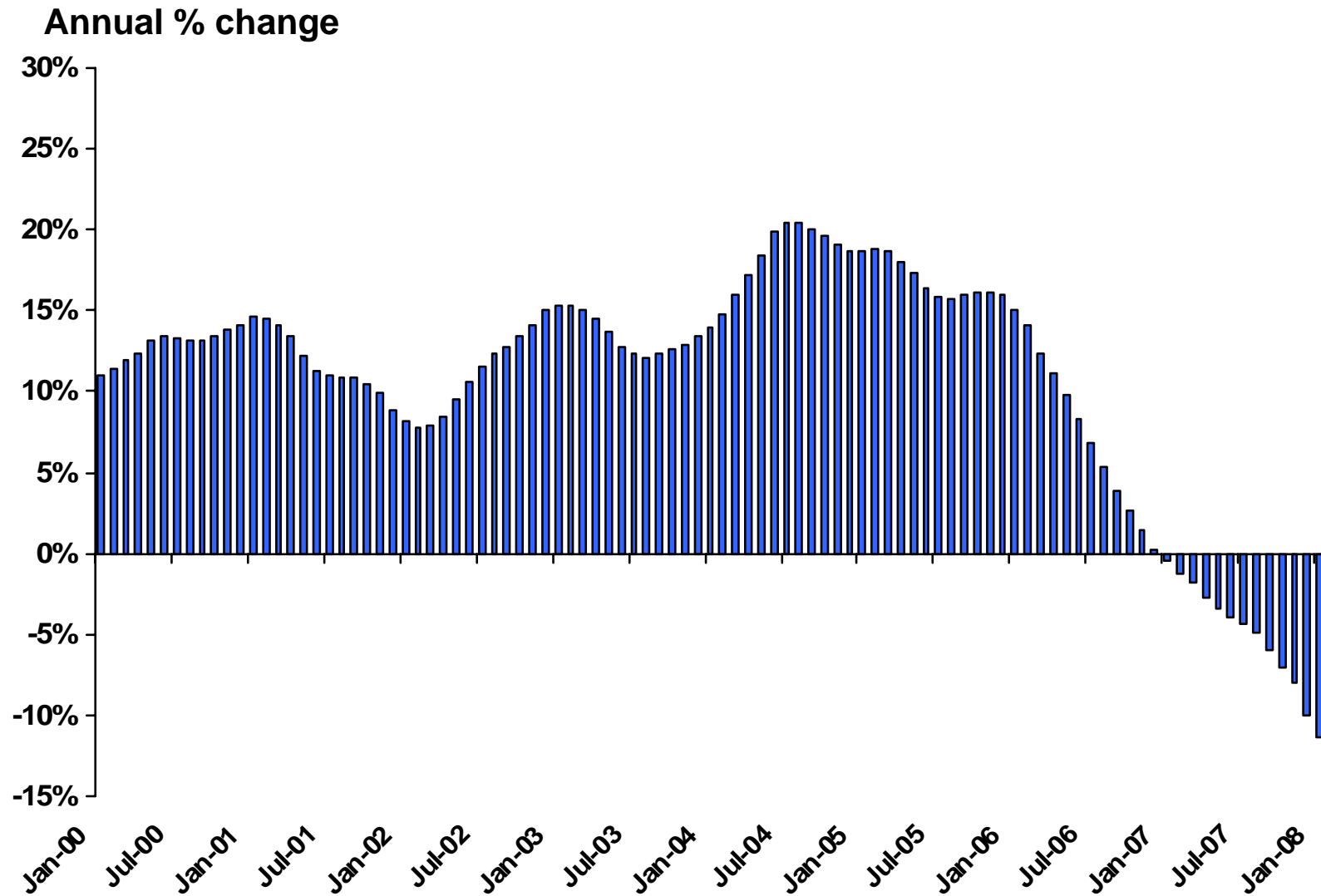


US Economy: Manufacturing

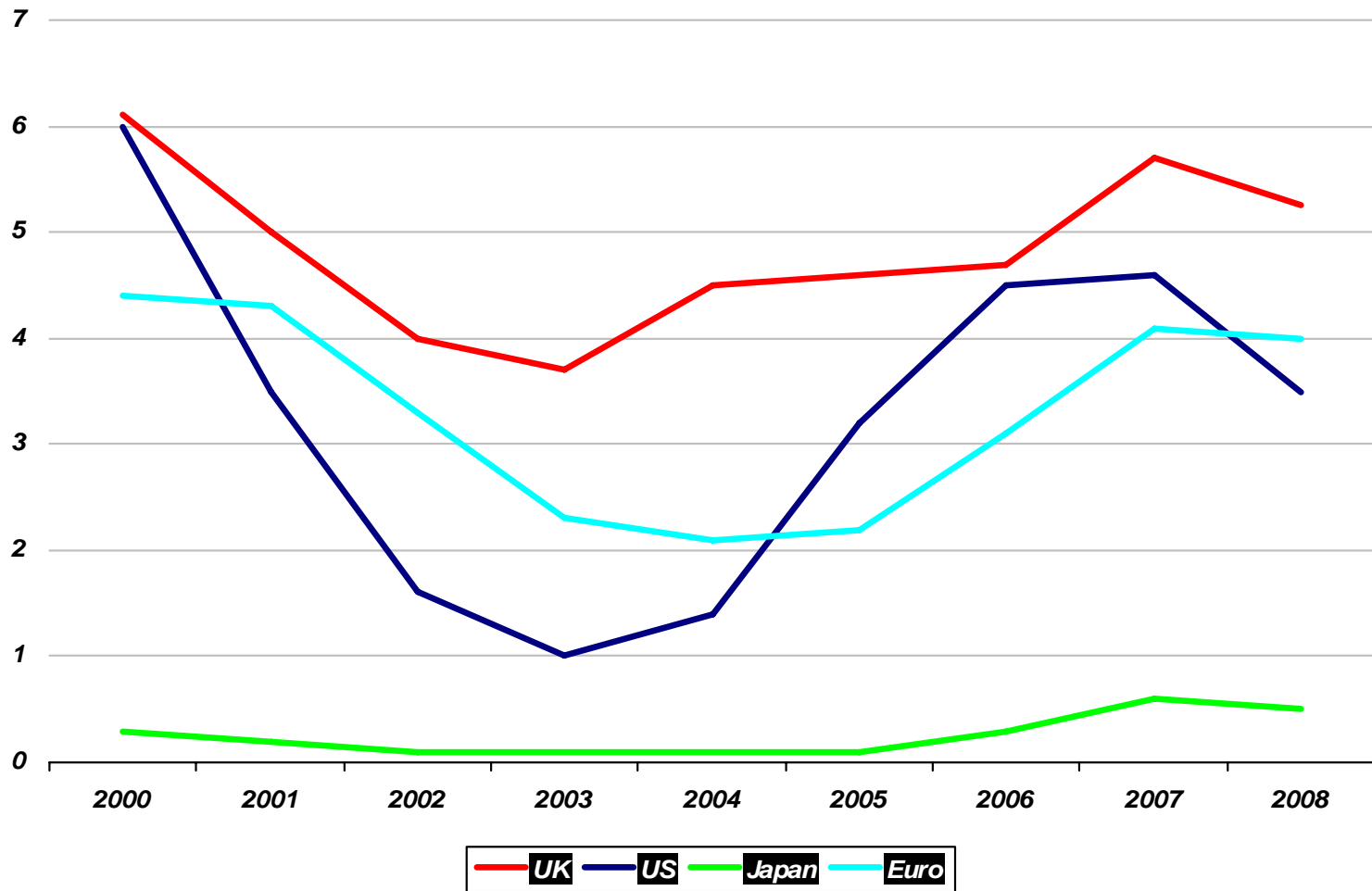
Annual % change



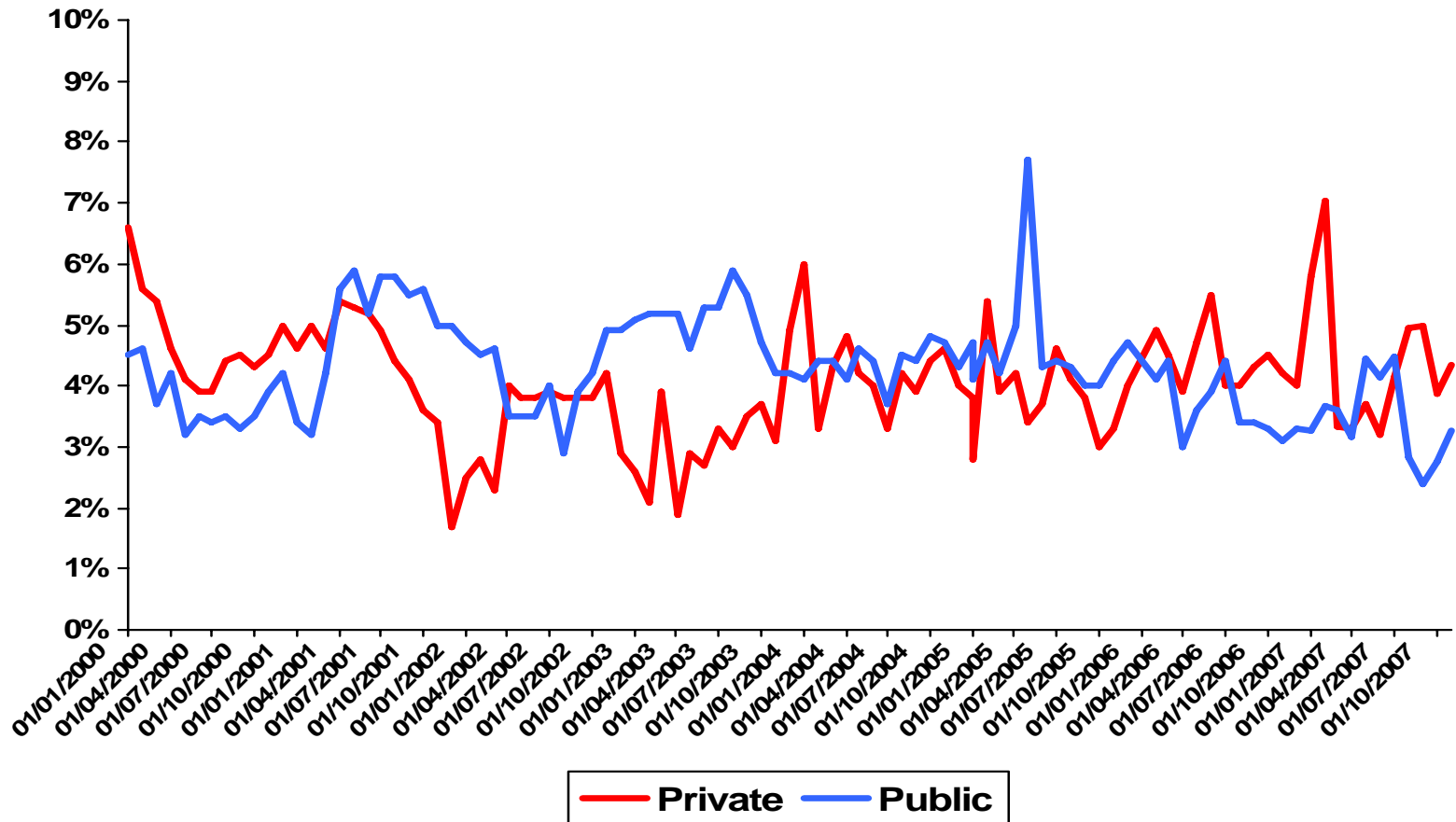
US Economy: House prices



World Economy: Interest rates

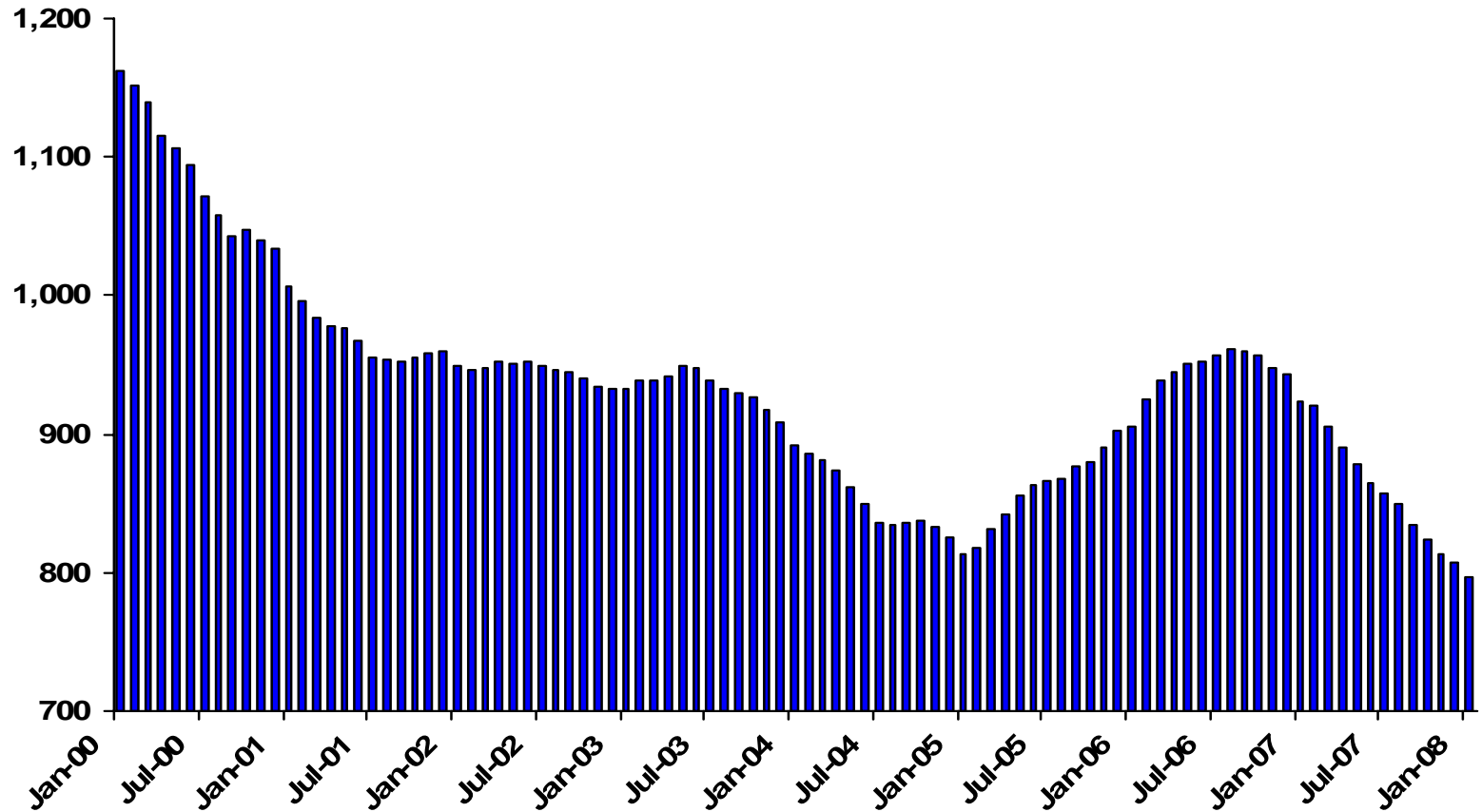


Employment Trends : Earnings



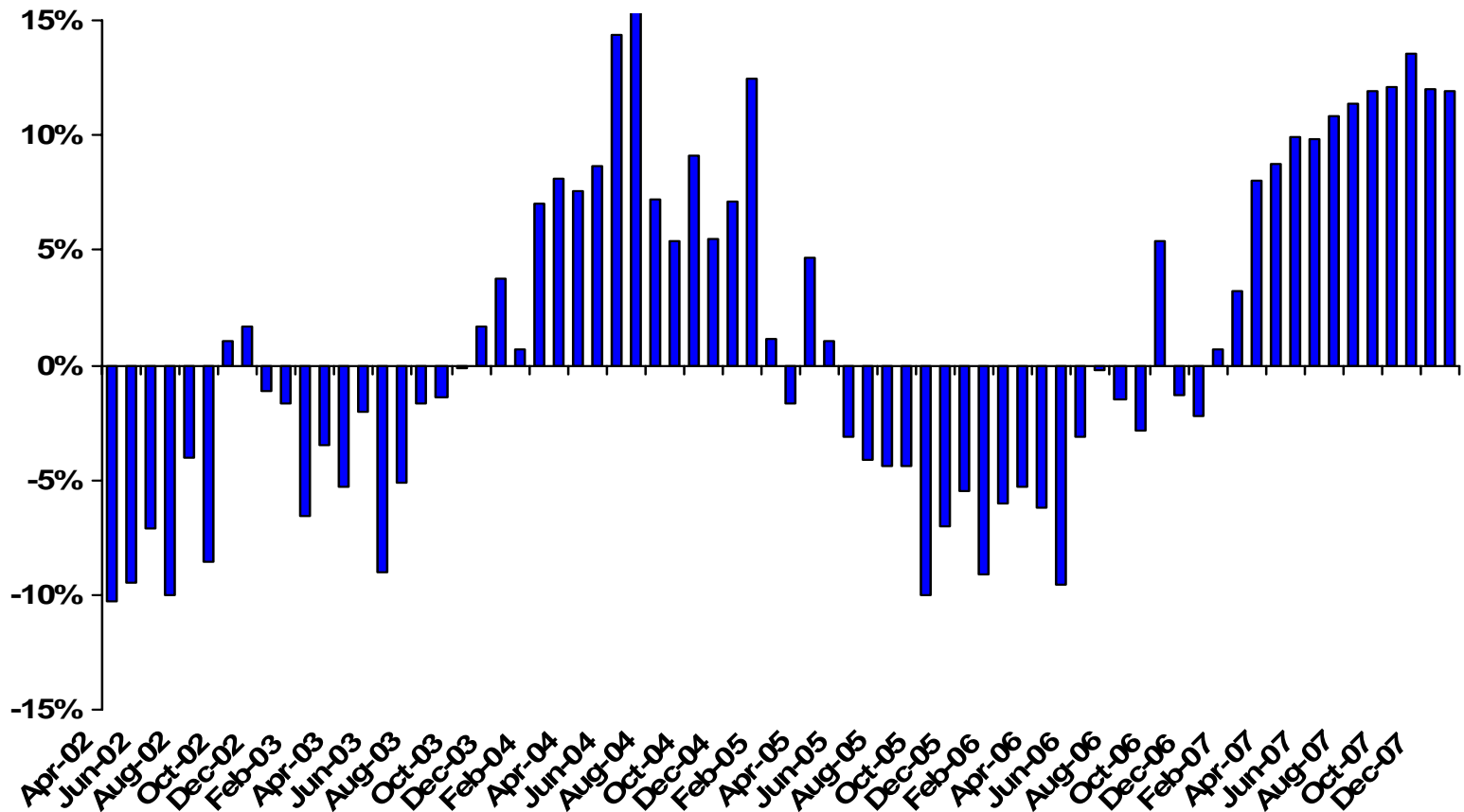
Employment Trends : Unemployment

thousands



Employment Trends : Job vacancies

Annual % change



Sector focus: Retail & distribution

Wages	annual % chg	4.3%
Employment	y-on-y increase	45,000
Revenue	Growth in 2008	3%
Profits	Growth in 2008	5%
Risks	Debt & housing	
Verdict	Slowdown underway	

Sector focus: Finance

Wages	annual % chg	15.8%
Employment	y-on-y increase	5,000
Revenue	Growth in 2008	3%
Profits	Growth in 2008	6%
Risks	US financial markets and debt	
Verdict	Cutbacks underway amid market uncertainty	

Sector focus: Construction

Wages	annual % chg	2.4%
Employment	y-on-y increase	-7,000
Revenue	Growth in 2008	4%
Profits	Growth in 2008	7%
Risks	Housing and interest rates	
Verdict	Cutbacks across all sectors	

Sector focus: Manufacturing

Wages	annual % chg	4.9%
Employment	y-on-y increase	-51,000
Revenue	Growth in 2008	3%
Profits	Growth in 2008	6%
Risks	Global competition and currency	
Verdict	Recovery stalls	

Sector focus: Healthcare & pharmaceuticals

Wages	annual % chg	5.5%
Employment	y-on-y increase	2,600
Revenue	Growth in 2008	4%
Profits	Growth in 2008	10%
Risks	Competition & generic products	
Verdict	Some signs of revival and although uncertainties remain prospects OK	

Sector focus: Hospitality

Wages	annual % chg	7.7%
Employment	y-on-y increase	12,000
Revenue	Growth in 2008	3%
Profits	Growth in 2008	8%
Risks	High exchange rate	
Verdict	Mini revival but prospects uncertain	

Sector focus: IT

Wages	annual % chg	3.5%
Employment	y-on-y increase	3,000
Revenue	Growth in 2007	4%
Profits	Growth in 2007	6%
Risks	Global	
Verdict	Modest growth	

Sector focus: Communications

Wages	annual % chg	1.5%
Employment	y-on-y increase	-3,000
Revenue	Growth in 2008	6%
Profits	Growth in 2008	8%
Risks	Regulatory and competitive	
Verdict	Challenging environment	

Sector focus: Health & Social Services

Wages	annual % chg	3.4%
Employment	y-on-y increase	15,000
Revenue	Growth in 2008	n/a
Profits	Growth in 2008	n/a
Risks	Public Finances	
Verdict	Slowdown in growth	

Sector focus: Education

Wages	annual % chg	3.5%
Employment	y-on-y increase	12,000
Revenue	Growth in 2008	n/a
Profits	Growth in 2008	n/a
Risks	Public Finances	
Verdict	Steady growth	

Future Prospects: GDP Forecast for 2008

Annual % change

